

**FRIENDS-INTERNATIONAL – SIEM REAP  
(KALIYAN MITH)**

**Financial Statements  
for the year ended 31 December 2019  
and  
Report of the Independent Auditors**

# Friends-International – Siem Reap (Kaliyan Mith)

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## Organisation Information

<b>Organisation Name</b>	Friends-International – Siem Reap (Kaliyan Mith) (“the Organisation”)										
<b>Organisation Document</b>	<p>Memorandum of Understanding (“MoU”) issued by the Royal Government of Cambodia represented by the Ministry of Foreign Affairs and International Cooperation on 11 August 2005 for a period of three years ended 10 August 2008, subsequently extended for another period of nine years ending 10 August 2017 and another extended for a period of three years ended 30 October 2020.</p> <p>Memorandum of Understanding (“MoU”) issued by the Royal Government of Cambodia represented by Siem Reap Province and Friends-International on 21 March 2007 for a period of five years ended 21 March 2012, subsequently extended for another period of five years ending 21 March 2017 and another extended for a period of three years ended 30 January 2021.</p>										
<b>Main Donors</b>	<p>Wise Sarl (Mrs Victoria Maltby) Gisela Stichting Lloyd George Asia Foundation United Nation Women's Guild of Vienna Save the Children / European Union UNICEF Cambodia If Foundation Fossil Foundation Fonds de Dotation Mécénat Servier International Monetary Fund Women in Travel Retail Ganesha Foundation</p>										
<b>Board of Directors</b>	<table><tr><td>Leonard Coster</td><td>Chairman</td></tr><tr><td>Vivian Gee</td><td>Secretary</td></tr><tr><td>Michael Gilmore</td><td>Treasurer</td></tr><tr><td>Lucille Belleville</td><td>Member</td></tr><tr><td>Timothee Wagener</td><td>Member</td></tr></table>	Leonard Coster	Chairman	Vivian Gee	Secretary	Michael Gilmore	Treasurer	Lucille Belleville	Member	Timothee Wagener	Member
Leonard Coster	Chairman										
Vivian Gee	Secretary										
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Lucille Belleville	Member										
Timothee Wagener	Member										
<b>Management</b>	<table><tr><td>Sebastien Marot,</td><td>Executive Director and Founder</td></tr><tr><td>Tho Maneth,</td><td>Program Director</td></tr><tr><td>Chhom Makara,</td><td>Finance Manager</td></tr><tr><td>Kong Sith,</td><td>Reintegration Coordinator</td></tr><tr><td>Mork Dina,</td><td>Building Futures Coordinator</td></tr></table>	Sebastien Marot,	Executive Director and Founder	Tho Maneth,	Program Director	Chhom Makara,	Finance Manager	Kong Sith,	Reintegration Coordinator	Mork Dina,	Building Futures Coordinator
Sebastien Marot,	Executive Director and Founder										
Tho Maneth,	Program Director										
Chhom Makara,	Finance Manager										
Kong Sith,	Reintegration Coordinator										
Mork Dina,	Building Futures Coordinator										
<b>Registered Office</b>	House # 1188, Group 3, Top Town road ,Salakanseng Village, Svay Dangcum Commune, Siem Reap, Cambodia										
<b>Principal Bankers</b>	J Trust Royal Bank (Cambodia) Ltd ACLEDA Bank Plc.										
<b>Auditors</b>	KPMG Cambodia Ltd										

## Statement by the management

I, the undersigned, on behalf of management of Friends-International – Siem Reap (Kaliyan Mith) (“FI-SR”) do hereby state that, in my opinion, the accompanying financial statements which comprise the statement of financial position as at 31 December 2019 and the statement of income and expenditure for the year then ended as set out on pages 6 to 16 are prepared, in all material respects, in accordance with the basis of preparation and the accounting policies described in Note 2 to the financial statements.



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Mr. Tho Maneth  
*Program Director*

Siem Reap, Kingdom of Cambodia

5 June 2020



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## **Report of the independent auditors To the Donors and Board of Directors Friends-International – Siem Reap (Kaliyan Mith)**

### **Opinion**

We have audited the accompanying financial statements of Friends-International – Siem Reap (Kaliyan Mith) (“FI-SR”), which comprises the statement of financial position as of 31 December 2019, the statement of income and expenditure for the year then ended and notes, comprising significant accounting policies and other explanatory information, as set out on pages 6 to 16 (“financial statements”).

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements.

### **Basis for Opinion**

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the FI-SR in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter - Basis of Accounting and Restriction on Use and Distribution**

We draw attention to Note 2 to the financial statements, which describes the basis of accounting and the accounting policies adopted by the Organisation. The financial statements are prepared for the information of and use by the Donors and management of the Organisation. As a result, the financial statements may not be suitable for another purpose. Our audit report is intended solely for the Donors and management of the Organisation and not for other purpose. Our opinion is not modified in respect of this matter.





## **Other Information**

Management is responsible for the other information. The other information comprises the information included in the Appendix I, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the FI-SR's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the FI-SR's financial reporting process.

## **Auditors' Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the FI-SR's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the FI-SR's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the FI-SR to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KPMG Cambodia Ltd

  
Taing YoukFong  
Partner



Phnom Penh, Kingdom of Cambodia

5 June 2020

## Friends-International – Siem Reap (Kaliyan Mith)

### Statement of financial position as at 31 December 2019

	Note	2019 US\$	2018 US\$
<b>Assets</b>			
Cash and bank balances	3	222,020	205,485
Cash advances		406	1,203
Receivables	4	16,070	19,660
Prepayment		-	1,757
Deposits		16,440	17,249
Loans to staff		240	700
		<u>255,176</u>	<u>246,054</u>
<b>Liabilities</b>			
Salary tax payables		473	454
Withholding tax payables		721	720
Other payables	5	9,083	13,906
		<u>10,277</u>	<u>15,080</u>
<b>Net assets</b>		<u>244,899</u>	<u>230,974</u>
<b>Fund balance at end of year</b>		<u>244,899</u>	<u>230,974</u>

Prepared by:



Mr. Chhom Makara  
*Finance Manager*

5 June 2020

Approved by:



Mr. Tho Maneth  
*Program Director*

The accompanying notes form an integral part of these financial statements.



## Friends-International – Siem Reap (Kaliyan Mith)

### Statement of income and expenditure for the year ended 31 December 2019

	Note	2019 US\$	2018 US\$
<b>Income</b>			
Donor funding	6	482,482	640,305
Training income	7	559,922	625,218
Internal grants	8	115,595	15,435
Private donations	9	12,288	9,995
Other income		1,291	1,748
		<u>1,171,578</u>	<u>1,292,701</u>
<b>Expenditure</b>			
Personnel costs	10	543,434	549,464
Direct costs	11	104,987	120,115
Equipment/Assets	12	7,064	5,299
Indirect costs	13	147,148	167,100
Capacity building, monitoring and evaluation	14	4,651	2,985
Coordination, management monitoring		231	331
Other training income generation costs	15	316,098	334,652
Headquarter support costs	16	16,401	15,539
		<u>1,140,014</u>	<u>1,195,485</u>
Surplus of income over expenditure		31,564	97,216
Fund balance at beginning of year		230,974	133,758
Transferred to Friends-International- Aranyapraphet	17	(17,639)	-
<b>Fund balance at end of year</b>		<u>244,899</u>	<u>230,974</u>

Prepared by:

  
Mr. Chhom Makara  
Finance Manager

5 June 2020

Approved by:

  
Mr. Tho Maneth  
Program Director

The accompanying notes form an integral part of these financial statements.

# Friends-International – Siem Reap (Kaliyan Mith)

## Notes to the financial statements for the year ended 31 December 2019

These notes form an integral part of, and should be read in conjunction with, the accompanying financial statements.

### 1. Background and activities

Since 1994, Friends-International has been running projects worldwide for and with marginalised children and youths, attempting to reintegrate these children and youths into their society. Friends International works with marginalised children in a developmental and sustainable perspective in accordance with United Nations Convention of the Rights of the Child (“UN-CRC”).

On 1 August 1994, Sebastien Marot started a project called Mith Samlanh (“Friends” in English) with the objectives of helping street children. Friends-International supported the development of this organisation and its localisation.

On 11 August 2005, Friends-International (“the Organisation”) signed a Memorandum of Understanding (“MoU”) with the Royal Government of Cambodia represented by the Ministry of Foreign Affairs and International Cooperation to open its office in Cambodia, to conduct its humanitarian activities and to implement its approved projects within the law and regulations of the Kingdom of Cambodia and in accordance with the provision of the MoU. The MoU is valid for a period of three years ended 10 August 2008 and subsequently extended for another period of nine years ending 10 August 2017 and another extended for a period of three years ended 30 October 2020.

Siem Reap (Kaliyan Mith) of Friends-International (“FI-SR” or “the Office”) was established under the Memorandum of Understanding (“MoU”) issued by the Royal Government of Cambodia represented by Siem Reap Province and Friends International on 21 March 2007 for period of five years ended on 21 March 2012. Subsequently the MoU was extended for another period of five years ending on 18 July 2017 and another extended for a period of three years ended 30 January 2021.

On 5 June 2018, the Royal Government of Cambodia represented by Banteay Meanchey Province has issued the authorisation letter to Siem Reap (Kaliyan Mith) of Friends-International (“FI-SR” or “the Office”) to conducts the humanitarian activities with no ended period.

As at 31 December 2018, the FI-SR had 123 personnel (Siem Reap: 118 personnel and Poipet: 4 personnel) (2017: 124 personnel).



# Friends-International – Siem Reap (Kaliyan Mith)

## Notes to the financial statements (continued) for the year ended 31 December 2019

### 2. Significant accounting policies (continued)

The following significant accounting policies have been adopted by the FI-SR in the preparation of these financial statements.

#### (a) Basis of accounting

The financial statements, which are expressed in United States Dollars (“US\$”), have been prepared in accordance with a modified cash receipts and disbursements basis of accounting. This is a basis of accounting that is designed to meet the requirements of the FI-SR; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards.

Under this basis of accounting, income is recognised when funds are received rather than when it is earned and expenditure is recognised when payments are made rather than when it is incurred, except for the following treatments:

- Cash advances which is initially recognised as receivables in the statement of financial position and only recognised as expenditure when they have been liquidated by supporting invoices.
- Deposits with suppliers, other receivables and loans to staff are recorded as receivables in the statement of financial position until settled.
- Tax payable and other payables are recorded in the statement of financial position until settled.

The financial statements are prepared for the information of and use by the Donors and management of the Organisation. As a result, the financial statements may not be suitable for another purpose.

#### (b) Non-expendable equipment

The cost of non-expendable equipment is charged to expenditure upon acquisition. For control and management purposes, a memorandum account of non-expendable equipment is maintained by way of a non-expendable equipment listing.

#### (c) Foreign currency translation

The FI-SR executes transactions and maintains its accounting records primarily in United States Dollars (“US\$”). Transactions in currencies other than US\$ are converted into US\$ at the rate of exchange prevailing on the transaction dates. Monetary assets and liabilities denominated in currencies other than US\$ are translated into US\$ at the open market rates of exchange ruling at the year-end date. Exchange differences are recognised in the statement of income and expenditure.

## Friends-International – Siem Reap (Kaliyan Mith)

### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 2. Significant accounting policies (continued)

##### (d) New standards not yet adopted

On 27 March 2018, the National Accounting Council of the Ministry of Economy and Finance (“MEF”) issued a Prakas No. 335 MoEF. BK on the Implementation of Cambodian Financial Reporting Standard for Not-For-Profit Entities (“CIFRS for NFPEs”) which follows cash basis of accounting and is effective for the period beginning on or after 1 January 2018.

On 21 January 2019, the National Accounting Council of the MEF announced to delay the implementation of the CIFRS for NFPEs until further notice.

At this stage, the Organisation does not intend to adopt the CIFRS for NFPEs before its effective date.

#### 3. Cash and bank balances

	2019 US\$	2018 US\$
Cash at banks	217,493	199,046
Cash on hand	4,527	6,439
	<u>222,020</u>	<u>205,485</u>

#### 4. Receivables

	2019 US\$	2018 US\$
Tour agencies & companies	14,055	16,736
Fund receivable	1,640	2,310
Health insurance	314	-
Miscellaneous	61	614
	<u>16,070</u>	<u>19,660</u>



## Friends-International – Siem Reap (Kaliyan Mith)

### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 5. Other payables

	2019 US\$	2018 US\$
Fund payable	670	537
Miscellaneous payable:		
Franchise training cost, raw materials & products	5,629	9,858
Student's tip	2,422	3,012
Maly printing and advertising	-	440
Courier forwarding	-	59
Salary	362	-
	<u>9,083</u>	<u>13,906</u>

#### 6. Donor funding

	2019 US\$	2018 US\$
Wise Sarl (Mrs Victoria Maltby)	70,000	70,000
Gisela Stichting	29,996	27,992
Lloyd George Asia Foundation	20,000	19,985
United Nation Women's Guild of Vienna	5,513	-
World Childhood Foundation	-	33,554
Geneva Canton	-	12,918
Domnok Toek	-	4,476
Tourism Cares	-	4,000
Funds received from donors through Phnom Penh Headquarters:		
Save the Children/European Union	120,801	160
UNICEF Cambodia	101,494	208,656
If Foundation	53,155	46,797
Fossil Foundation	38,087	69,525
Fonds de Dotation Mécénat Servier	22,941	-
International Monetary Fund	10,000	-
Women in Travel Retail	8,695	-
Ganesha Foundation	1,800	-
Epic Foundation	-	47,648
Teresa Orr	-	46,475
The Intrepid Foundation	-	16,301
Fondation Raja	-	13,596
United Nations Office on Drugs & Crime	-	11,472
Smart Axiatra	-	6,750
	<u>482,482</u>	<u>640,305</u>

## Friends-International – Siem Reap (Kaliyan Mith)

### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 7. Training income

	Note	2019 US\$	2018 US\$
Marum Training Restaurant	(i)	474,108	505,397
Friends 'N' Stuff	(ii)	73,292	106,513
Other Vocational Training Centres	(iii)	12,522	13,308
		<u>559,922</u>	<u>625,218</u>

##### (i) Marum Training Restaurant

Marum Training Restaurant was established in September 2012, as part of the Vocational Training program for hospitality students under the TREE Alliance (Training Restaurants for Employment & Entrepreneurship) franchise. The training restaurant allows Cooking Level 1 graduates to move to a real-life restaurant environment where they gain hands-on experiences in cooking for and serving customers, before they can graduate and be placed in employment.

##### (ii) Friends 'N' Stuff

This project is an income generating initiative which creates economic opportunities for vulnerable communities. It provides market linked skills training and subsequent employment opportunities to parents of vulnerable children as a means of reducing incidences of child labor and ensuring children receive an education.

##### (iii) Other Vocational Training Centres

In 2008, Friends-International started to provide young people in Siem Reap province with vocational training in beauty (Phka Kravan), cooking (Let's Eat), sewing, , mechanics and barber. The skills provided are responding to the needs of children and youths who are first met through outreach services and access through the Kaliyan Mith Drop In Centre. Youths are also provided with temporary accommodation when needed. At the end of their training, they are supported to find gainful employment and their situation is followed up for a minimum of 6 months until it is stabilised. As the training centres are developing, business activity is being developed in order to increase the sustainability of the project and to ensure that skills taught are in line with the reality of the market.

#### 8. Internal Grants

This represents funds received from Friends International - Phnom Penh Headquarter for funding shortages.

## Friends-International – Siem Reap (Kaliyan Mith)

### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 9. Private donations

This represents donations from individuals, companies, organisations or institutes which are not covered by specific grant agreements.

#### 10. Personnel costs

	2019 US\$	2018 US\$
National staff	476,368	504,300
International staff	20,400	19,989
Health insurance	15,632	19,664
Overtime Compensation	4,958	5,320
Recruitment costs	171	116
Stipends	200	75
Seniority/Severance pay	23,545	-
Professional fee	2,160	-
	<u>543,434</u>	<u>549,464</u>

#### 11. Direct costs

	2019 US\$	2018 US\$
Food and drink for beneficiaries	38,399	37,069
School reintegration support	15,147	18,976
Foster care families	11,878	18,457
Family income generation support	11,912	9,771
ChildSafe Materials/Activities	4,794	6,858
Medical costs	1,704	5,253
Hygiene costs	2,598	4,798
Centre supplies	1,374	3,121
General activity costs	2,871	3,079
Vocational training materials	3,394	2,727
Family reintegration travel	2,392	1,958
Placement support	2,755	1,898
Family and school support	2,102	1,774
Recreational activity support	1,760	1,605
Clothing for beneficiaries	430	887
IEC materials	-	746
Non-Formal Education Materials	1,310	663
Outreach materials	167	475
	<u>104,987</u>	<u>120,115</u>

## Friends-International – Siem Reap (Kaliyan Mith)

### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 12. Equipment/Assets

	2019 US\$	2018 US\$
Furniture and fittings	440	2,430
IT and computers	2,832	2,400
Vocational training equipment	-	170
Vehicles	2,700	-
Inventories	1,092	299
	<u>7,064</u>	<u>5,299</u>

#### 13. Indirect costs

	2019 US\$	2018 US\$
Rent	63,171	70,961
Utilities	25,006	27,125
Transport and gasoline	14,451	19,887
Maintenances and renovations	14,104	14,999
Audit fees	6,388	6,955
Advertising and marketing	6,451	6,521
Communications	4,774	6,087
Bank charges	3,837	4,526
Office supplies	2,500	1,928
Postage and shipping	591	1,481
Printing and photocopying	724	1,444
Vehicles and building insurance	1,775	1,238
Donor, staff and authority relations	1,576	664
Other expenses	1,800	3,284
	<u>147,148</u>	<u>167,100</u>



## Friends-International – Siem Reap (Kaliyan Mith)

### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 14. Capacity building, monitoring and evaluation

	2019 US\$	2018 US\$
National travel	2,341	1,331
External staff training	400	548
Internal training	1,206	533
Research/assessments	704	346
International travel	-	227
	<u>4,651</u>	<u>2,985</u>

#### 15. Other training income generation costs

	2019 US\$	2018 US\$
Costs of income generation	211,042	227,259
Franchise training costs	46,740	49,551
Outlet supplies	30,890	29,358
Staff food costs	20,076	20,035
Staff/ Student uniforms	7,049	8,038
Sample materials	301	411
	<u>316,098</u>	<u>334,652</u>

#### 16. Headquarter support costs

This represents Headquarter Support fee charged by Friends International – Phnom Penh Headquarters for its technical advisory and core management service for management at FI-SR. The charge ranged from 7% to 15% of the approved budget.

#### 17. Transferred to Friends-International-Aranyaprathet

This represents the fund balance of Friends-International – Aranyaprathet as at 1 January 2018 which has transferred to Friends-International-Thailand. Prior to 2019, the financial statements of Friends-International-Aranyaprathet was consolidated as part of financial statements of Friends-International-Siem Reap. Effective from 2019, subsequently the management decided to consolidate the financial statements of the Friends-International-Aranyaprathet under Friends-International-Thailand.

## Friends-International – Siem Reap (Kaliyan Mith)

### Notes to the financial statements (continued) for the year ended 31 December 2019

#### 18. Commitments

##### (i) Expenditure commitments

The Organisation leases its office and building areas under non-cancellable operating lease agreement which will expire on 30 November 2023. The lease expenditure charged to the statement of income and expenditure during the year is disclosed in Note 13.

As at 31 December 2019, the Organisation has commitments in respect of operating leases as follows:

	2019 US\$	2018 US\$
Within one year	58,572	57,372
Within two to five years	81,543	132,591
	<u>140,115</u>	<u>189,963</u>

##### (ii) Back pay seniority

In accordance with Prakas No.443 MLVT/Br.K issued on 21 September 2018 and subsequently amended by the Instruction No. 042/19 dated 22 March 2019, all employees as at 31 December 2018 are entitled to past years of seniority service. The management has estimated the maximum seniority payment commitment at US\$67,658.

##### (iii) Separate business activities

with Prakas No. 464 MEF. Prk dated on 12 April 2018 issued by the Ministry of Economy and Finance and the Instruction No. 3303 GDT issued by General Department of Taxation (GDT) on 6 February 2020 on the Instruction for Implementation of Tax Obligation of Associations or Non-Governmental Organisation (NGOs), required NGOs which have separated business activities aside from their sole objective or non-profit activities to register its business activities as a separate company under sole proprietorship for and must have separate accounting records for these separate business activities .

As at the date of these financial statements, the Organisation is in the process to register the separate business activities with the GDT and prepare a split accounting records.

## Friends-International - Siem Reap (Kaliyan Mith)

### Annex I – Schedule of income and expenditure by donors for the year ended 31 December 2019

Description	Fund balance as at 1 January 2019 US\$	Income US\$	Expenses US\$	Transfer US\$	Fund balance as at 31 December 2019 US\$
<b>Kaliyan Mith, Siem Reap</b>					
Friends N Stuff	17,818	73,649	100,278	4,890	(3,921)
Marum Vocational Training Restaurant	58,082	467,836	460,262	(1,856)	63,800
Let's Eat Vocational Training Restaurant	6,501	6,725	9,310	-	3,916
Phka Kravan Beauty Vocational Training	3,841	7,058	5,661	-	5,238
Mechanics Vocational Training	12,067	5,045	6,092	1,947	12,967
Hair Barber Vocational Training	812	420	19	-	1,213
Fondation RAJA-Danièle Marcovici	6,517	-	12,676	(274)	(6,433)
Fonds de Dotation Mécénat Servier	-	22,941	6,241	(150)	16,550
Fossil Foundation / FI	13,989	38,087	40,088	(80)	11,908
Ganesha Foundation / FI	-	1,800	806	-	994
Geneva Canton / Friends Suisse	9,677	-	9,677	-	-
Gisela Foundation	-	29,996	29,527	(469)	-
If Foundation	37,502	53,155	51,187	(1,083)	38,387
International Monetary Fund	-	10,000	3,346	-	6,654
Lloyd George Asia Foundation	3,461	20,000	21,264	(150)	2,047
Save the Children / European Union / FI	-	120,801	121,690	(1,231)	(2,120)
Smart Axiatra	1,728	-	1,675	(53)	-
The Intrepid Foundation	2,463	-	2,463	-	-
UNICEF Cambodia / FI	-	101,494	81,166	(1,804)	18,524
United Nations Women's Guild of Vienna	-	5,513	4,382	-	1,131
WISE Sarl (Mrs Victoria Maltby)	21,417	70,000	70,712	(146)	20,559
Women in Travel Retail	-	8,695	3,972	(172)	4,551



## Friends-International - Siem Reap (Kaliyan Mith)

### Annex I – Schedule of income and expenditure by donors (continued) for the year ended 31 December 2019

Description	Fund balance as at 1 January 2019 US\$	Income US\$	Expenses US\$	Transfer US\$	Fund balance as at 31 December 2019 US\$
<b>Kaliyan Mith, Siem Reap (continued)</b>					
Friends-International Headquarters	-	115,595	92,448	(197)	22,950
Angkor Hospital for Children	(1,000)	1,000	-	-	-
Berea College: Bonner Scholars	-	-	1,123	(390)	(1,513)
Cambodian Children's Support Foundation	-	5,424	-	-	5,424
Marketing de Réseau Solution (Bertrand Kervella)	-	1,640	479	-	1,161
General Reserves	18,460	4,704	3,470	1,218	20,912
	<b>213,335</b>	<b>1,171,578</b>	<b>1,140,014</b>	<b>-</b>	<b>244,899</b>
<b>Aranyapraphet-Peuan Peuan</b>					
General Reserves	2,082	-	-	(2,082)	-
Gisela Foundation	9,622	-	-	(5,935)	-
UNVTF Secretariat (UNODC)	5,935	-	-	(2,082)	-
	<b>17,639</b>	<b>-</b>	<b>-</b>	<b>(17,639)</b>	<b>-</b>
	<b>230,974</b>	<b>1,171,578</b>	<b>1,140,014</b>	<b>(17,639)</b>	<b>244,899</b>

Prepared by:

  
Mr. Chhom Makara  
Finance Manager

5 June 2020

Approved by:

  
Mr. Tho Maneth  
Program Director



## Friends-International - Siem Reap (Kaliyan Mith)

### Annex II – Statement of financial position – Siem Reap as at 31 December 2019

	2019 US\$	2018 US\$
<b>Assets</b>		
Cash and bank balances	222,020	189,172
Cash advances	406	662
Receivables	16,070	18,658
Prepayment	-	1,757
Deposits	16,440	16,440
Loans to staff	240	700
	<u>255,176</u>	<u>227,389</u>
<b>Liabilities</b>		
Salary tax payables	473	454
Withholding tax payables	721	720
Other payables	9,083	12,880
	<u>10,277</u>	<u>14,054</u>
<b>Net assets</b>	<u>244,899</u>	<u>213,335</u>
<b>Fund balance at end of year</b>	<u>244,899</u>	<u>213,335</u>

Prepared by:



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Mr. Chhom Makara  
Finance Manager

5 June 2020

Approved by:



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Mr. Tho Maneth  
Program Director

## Friends-International - Siem Reap (Kaliyan Mith)

### Annex III – Statement of income and expenditure – Siem Reap for the year ended 31 December 2019

	2019 US\$	2018 US\$
<b>Income</b>		
Donor funding	482,482	582,807
Training income	559,922	625,218
Internal grants	115,595	-
Private donations	12,288	9,963
Other income	1,291	1,319
	<u>1,171,578</u>	<u>1,219,307</u>
<b>Expenditure</b>		
Personnel costs	543,434	520,666
Direct costs	104,987	109,085
Equipment/Assets	7,064	5,248
Indirect costs	147,148	154,751
Capacity building, monitoring and evaluation	4,651	2,139
Coordination, management monitoring	231	-
Other training income generation costs	316,098	334,652
Headquarter support costs	16,401	13,189
	<u>1,140,014</u>	<u>1,139,730</u>
Surplus of income over expenditure	31,564	79,577
Fund balance at beginning of year	213,335	133,758
<b>Fund balance at end of year</b>	<u>244,899</u>	<u>213,335</u>

Prepared by:



Mr. Chhom Makara  
*Finance Manager*

5 June 2020

Approved by:



Mr. Tho Maneth  
*Program Director*