

**FRIENDS-INTERNATIONAL – SIEM REAP
(KALIYAN MITH)**

**Financial Statements
for the year ended 31 December 2018
and
Report of the Independent Auditors**

Friends-International – Siem Reap (Kaliyan Mith)

Contents

| | Pages |
|---|--------------|
| 1. Organisation information | 1 |
| 2. Statement by the management | 2 |
| 3. Report of the independent auditors | 3 |
| 4. Statement of financial position | 6 |
| 5. Statement of income and expenditure | 7 |
| 6. Notes to the financial statements | 8 |
| Annex I – Schedule of income and expenditure by donors | (i) |
| Annex II – Statement of financial position – Siem Reap | (iii) |
| Statement of income and expenditure – Siem Reap | (iv) |
| Annex III – Statement of financial position – Poi Pet | (v) |
| Statement of income and expenditure – Poi Pet | (vi) |
| *: <i>These annexes do not form part of the audited financial statements and provided for information purpose only.</i> | |

Organisation Information

| | |
|------------------------------|--|
| Organisation Name | Friends-International – Siem Reap (Kaliyan Mith) (“the Organisation”) |
| Organisation Document | <p>Memorandum of Understanding (“MoU”) issued by the Royal Government of Cambodia represented by the Ministry of Foreign Affairs and International Cooperation on 11 August 2005 for a period of three years ended 10 August 2008, subsequently extended for another period of nine years ending 10 August 2017 and another extended for a period of three years ended 30 October 2020.</p> <p>Memorandum of Understanding (“MoU”) issued by the Royal Government of Cambodia represented by Siem Reap Province and Friends-International on 21 March 2007 for a period of five years ended 21 March 2012, subsequently extended for another period of five years ending 21 March 2017 and another extended for a period of three years ended 30 January 2021.</p> |
| Main Donors | <p>Cambodian Children Support Foundation Fossil Foundation Geneva City Gisela Foundation IF Foundation Intrepid Foundation Foundation Raja Teresa Orr Lloyd George Asia Foundation Epic Foundation Wise Sa’rl World Childhood Foundation United Nations Children’s Fund (“UNICEF”) Cambodia United Nations Office on Drugs & Crime</p> |
| Board of Directors | <p>Leonard Coster, Chairperson (appointed on 18 March 2018) Timothee Wagener, Member Michael Gilmore, Member Vivian Gee, Member Wilfried Schneider, Member (resigned on 18 March 2018)</p> |
| Management | <p>Sebastien Marot, Executive Director and Founder Ampor Sam Oeun, International Program Coordinator Tho Maneth, Program Director Chhom Makara, Finance Manager Kong Sith, Reintegration Coordinator Mork Dina, Building Futures Coordinator Som Sovan, Savings Lives Coordinator</p> |
| Registered Office | House # 1188, Group 3, Top Town road ,Salakanseng Village, Svay Dangkum Commune, Siem Reap, Cambodia |
| Principal Bankers | ANZ Royal Bank (Cambodia) Ltd ACLEDA Bank Plc. |
| Auditors | KPMG Cambodia Ltd |

Statement by the management

I, the undersigned, on behalf of management of Friends-International – Siem Reap (Kaliyan Mith) (“FI-SR”) do hereby state that, in my opinion, the accompanying financial statements which comprise the statement of financial position as at 31 December 2018 and the statement of income and expenditure for the year then ended as set out on pages 6 to 16 are prepared, in all material respects, in accordance with the basis of preparation and the accounting policies described in Note 2 to the financial statements.



Mr. Tho Maneth
Program Director

Siem Reap, Kingdom of Cambodia

Date: **10 MAY 2019**



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Report of the independent auditors

To the Donors and Board of Directors

Friends-International – Siem Reap (Kaliyan Mith)

Opinion

We have audited the accompanying financial statements of Friends-International – Siem Reap (Kaliyan Mith) (“FI-SR”), which comprises the statement of financial position as of 31 December 2018, the statement of income and expenditure for the year then ended and notes, comprising significant accounting policies and other explanatory information, as set out on pages 6 to 16 (“financial statements”).

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the FI-SR in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use and Distribution

We draw attention to Note 2 to the financial statements, which describes the basis of accounting and the accounting policies adopted by the Organisation. The financial statements are prepared for the information of and use by the Donors and management of the Organisation. As a result, the financial statements may not be suitable for another purpose. Our audit report is intended solely for the Donors and management of the Organisation and not for other purpose. This restriction on use does not limit the disclosure or distribution of our report if such disclosure or distribution is required by laws and regulations. Our opinion is not modified in respect of this matter.



Other Information

Management is responsible for the other information. The other information comprises the information included in the Annex I to Annex III from pages (i) to (vi), but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the FI-SR's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the FI-SR's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the FI-SR's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the FI-SR's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the FI-SR to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KPMG Cambodia Ltd



Taing YoukFong
Partner



Phnom Penh, Kingdom of Cambodia

10 May 2019

Friends-International – Siem Reap (Kaliyan Mith)

Statement of financial position as at 31 December 2018

| | Note | 2018 US\$ | 2017 US\$ |
|------------------------------------|------|----------------|----------------|
| Assets | | | |
| Cash and bank balances | 3 | 205,485 | 141,760 |
| Cash advances | | 1,203 | 2,050 |
| Receivables | 4 | 19,660 | 12,692 |
| Prepayment | | 1,757 | - |
| Deposits | | 17,249 | 16,430 |
| Loans to staff | | 700 | 950 |
| | | <u>246,054</u> | <u>173,882</u> |
| Liabilities | | | |
| Salary tax payables | | 454 | 576 |
| Withholding tax payables | | 720 | 718 |
| Other payables | 5 | 13,906 | 38,830 |
| | | <u>15,080</u> | <u>40,124</u> |
| Net assets | | <u>230,974</u> | <u>133,758</u> |
| Fund balance at end of year | | <u>230,974</u> | <u>133,758</u> |

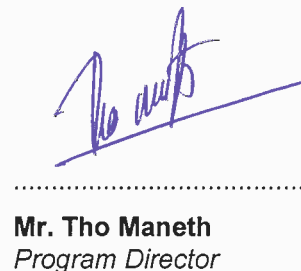
Prepared by:



.....
Mr. Chhom Makara
Finance Manager

Date: **10 MAY 2019**

Approved by:



.....
Mr. Tho Maneth
Program Director

Date: **10 MAY 2019**

The accompanying notes form an integral part of these financial statements.

Friends-International – Siem Reap (Kaliyan Mith)

Statement of income and expenditure for the year ended 31 December 2018

| | Note | 2018 US\$ | 2017 US\$ |
|--|------|-----------------------|-----------------------|
| Income | | | |
| Donor funding | 6 | 640,305 | 581,978 |
| Training income | 7 | 625,218 | 623,362 |
| Internal grants | 8 | 15,435 | 84,346 |
| Private donations | 9 | 9,995 | 29,800 |
| Other income | | 1,748 | 10,334 |
| | | <u>1,292,701</u> | <u>1,329,820</u> |
| Expenditure | | | |
| Personnel costs | 10 | 549,464 | 515,544 |
| Direct costs | 11 | 120,115 | 109,909 |
| Equipment/Assets | 12 | 5,299 | 6,103 |
| Indirect costs | 13 | 167,100 | 153,719 |
| Capacity building, monitoring and evaluation | 14 | 2,985 | 4,503 |
| Coordination, management monitoring | | 331 | 160 |
| Other training income generation costs | 15 | 334,652 | 318,715 |
| Headquarter support costs | 16 | 15,539 | 13,786 |
| | | <u>1,195,485</u> | <u>1,122,439</u> |
| Surplus of income over expenditure | | 97,216 | 207,381 |
| Fund balance at beginning of year | | 133,758 | (73,623) |
| Fund balance at end of year | | <u><u>230,974</u></u> | <u><u>133,758</u></u> |


Prepared by:



.....
Mr. Chhom Makara
Finance Manager

Date: 10 MAY 2019

Approved by:



.....
Mr. Tho Maneth
Program Director

Date: 10 MAY 2019

The accompanying notes form an integral part of these financial statements.

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements for the year ended 31 December 2018

These notes form an integral part of, and should be read in conjunction with, the accompanying financial statements.

1. Background and activities

Since 1994, Friends-International has been running projects worldwide for and with marginalised children and youths, attempting to reintegrate these children and youths into their society. Friends International works with marginalised children in a developmental and sustainable perspective in accordance with United Nations Convention of the Rights of the Child (“UN-CRC”).

On 1 August 1994, Sebastien Marot started a project called Mith Samlanh (“Friends” in English) with the objectives of helping street children. Friends-International supported the development of this organisation and its localisation.

On 11 August 2005, Friends-International (“the Organisation”) signed a Memorandum of Understanding (“MoU”) with the Royal Government of Cambodia represented by the Ministry of Foreign Affairs and International Cooperation to open its office in Cambodia, to conduct its humanitarian activities and to implement its approved projects within the law and regulations of the Kingdom of Cambodia and in accordance with the provision of the MoU. The MoU is valid for a period of three years ended 10 August 2008 and subsequently extended for another period of nine years ending 10 August 2017 and another extended for a period of three years ended 30 October 2020.

Siem Reap (Kaliyan Mith) of Friends-International (“FI-SR” or “the Office”) was established under the Memorandum of Understanding (“MoU”) issued by the Royal Government of Cambodia represented by Siem Reap Province and Friends International on 21 March 2007 for period of five years ended on 21 March 2012. Subsequently the MoU was extended for another period of five years ending on 18 July 2017 and another extended for a period of three years ended 30 January 2021.

On 5 June 2018, the Royal Government of Cambodia represented by Banteay Meanchey Province has issued the authorisation letter to Siem Reap (Kaliyan Mith) of Friends-International (“FI-SR” or “the Office”) to conducts the humanitarian activities with no ended period.

As at 31 December 2018, the FI-SR had 123 personnel (Siem Reap: 118 personnel and Poipet: 4 personnel) (2017: 124 personnel).

2. Significant accounting policies

The following significant accounting policies have been adopted by the FI-SR in the preparation of these financial statements.

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements (continued) for the year ended 31 December 2018

2. Significant accounting policies (continued)

(a) Basis of accounting

The financial statements, which are expressed in United States Dollars (“US\$”), have been prepared in accordance with a modified cash receipts and disbursements basis of accounting. This is a basis of accounting that is designed to meet the requirements of the FI-SR; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards.

Under this basis of accounting, income is recognised when funds are received rather than when it is earned and expenditure is recognised when payments are made rather than when it is incurred, except for the following treatments:

- Cash advances which is initially recognised as receivables in the statement of financial position and only recognised as expenditure when they have been liquidated by supporting invoices.
- Deposits with suppliers, other receivables and loans to staff are recorded as receivables in the statement of financial position until settled.
- Tax payable and other payables are recorded in the statement of financial position until settled.

The financial statements are prepared for the information of and use by the Donors and management of the Organisation. As a result, the financial statements may not be suitable for another purpose.

(b) Non-expendable equipment

The cost of non-expendable equipment is charged to expenditure upon acquisition. For control and management purposes, a memorandum account of non-expendable equipment is maintained by way of a non-expendable equipment listing.

(c) Foreign currency translation

The FI-SR executes transactions and maintains its accounting records primarily in United States Dollars (“US\$”). Transactions in currencies other than US\$ are converted into US\$ at the rate of exchange prevailing on the transaction dates. Monetary assets and liabilities denominated in currencies other than US\$ are translated into US\$ at the open market rates of exchange ruling at the year-end date. Exchange differences are recognised in the statement of income and expenditure.

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements (continued) for the year ended 31 December 2018

2. Significant accounting policies (continued)

(d) New standards not yet adopted

On 27 March 2018, the Ministry of Economy and Finance (“MEF”) issued a Prakas on the Implementation of Cambodian Financial Reporting for Not-For-Profit Entities (“CIFRS for NFPEs”) established in compliance with the Law on Association and NGO and relevant provision in effect. Article 3 and 5 of the Prakas state that the CIFRS for NFPEs is established based on the cash basis of accounting.

On 21 January 2019, the National Accounting Council of the MEF announced to delay the implementation of the CIFRS for NFPEs until further notice.

3. Cash and bank balances

| | 2018 US\$ | 2017 US\$ |
|---------------|--------------|--------------|
| Cash at banks | 199,046 | 133,831 |
| Cash on hand | 6,439 | 7,929 |
| | <hr/> | <hr/> |
| | 205,485 | 141,760 |
| | <hr/> <hr/> | <hr/> <hr/> |

4. Receivables

| | 2018 US\$ | 2017 US\$ |
|-----------------------------|--------------|--------------|
| Tour agencies and companies | 16,736 | 12,429 |
| Fund receivable | 2,310 | 263 |
| Miscellaneous | 614 | - |
| | <hr/> | <hr/> |
| | 19,660 | 12,692 |
| | <hr/> <hr/> | <hr/> <hr/> |

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements (continued) for the year ended 31 December 2018

5. Other payables

| | 2018 US\$ | 2017 US\$ |
|--|---------------|---------------|
| Fund Payable | 537 | 883 |
| Miscellaneous payable: | | |
| Franchisee training cost, raw material & product | 9,858 | 31,424 |
| Student's tip | 3,012 | 3,564 |
| Maly Printing and Advertising | 440 | - |
| Courier forwarding | 59 | - |
| Forte Insurance Company | - | 2,733 |
| Greg Mo | - | 93 |
| Mith Samlanh | - | 93 |
| Gift voucher | - | 40 |
| | <u>13,906</u> | <u>38,830</u> |

6. Donor funding

| | 2018 US\$ | 2017 US\$ |
|---|----------------|----------------|
| Wise Sa'rl | 70,000 | - |
| World Childhood Foundation | 33,554 | 26,983 |
| Gisela Foundation | 27,992 | 19,992 |
| Lloyd George Foundation | 19,985 | - |
| Geneva Canton | 12,918 | 23,003 |
| Domnok Toek | 4,476 | - |
| Tourism Cares | 4,000 | 4,000 |
| Victory Hwang/Direct Connect Services | - | 11,750 |
| Comic Relief | - | 3,300 |
| Funds received from donors through Phnom Penh Headquarters: | | |
| UNICEF Cambodia | 208,656 | 155,013 |
| Fossil Foundation | 69,525 | 180,000 |
| Epic Foundation | 47,648 | - |
| IF Foundation | 46,797 | 46,406 |
| Teresa Orr | 46,475 | - |
| Intrepid Foundation | 16,301 | 30,782 |
| Foundation Raja | 13,596 | - |
| United Nations Office on Drugs & Crime | 11,472 | - |
| Smart Axiatra | 6,750 | 10,000 |
| Save the Children | 160 | - |
| USAID | - | 47,608 |
| Fondation de l'Orangerie | - | 13,776 |
| Philanthropy Advisor | - | 6,070 |
| Terre des Hommes Netherlands/FI | - | 2,575 |
| Microsoft Philanthropy | - | 720 |
| | <u>640,305</u> | <u>581,978</u> |

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements (continued) for the year ended 31 December 2018

7. Training income

| | Note | 2018 US\$ | 2017 US\$ |
|----------------------------|-------|----------------|----------------|
| Marum training restaurant | (i) | 505,397 | 490,389 |
| Friends 'N' Stuff | (ii) | 106,513 | 102,192 |
| Vocational Training Centre | (iii) | 13,308 | 30,781 |
| | | <u>625,218</u> | <u>623,362</u> |

(i) Marum Training Restaurant

Marum Training Restaurant was established in September 2012, as part of the Vocational Training program for hospitality students under the TREE Alliance (Training Restaurants for Employment & Entrepreneurship) franchise. The training restaurant allows Cooking Level 1 graduates to move to a real-life restaurant environment where they gain hands-on experiences in cooking for and serving customers, before they can graduate and be placed in employment.

(ii) Friends 'N' Stuff

This project is an income generating initiative which creates economic opportunities for vulnerable communities. It provides market linked skills training and subsequent employment opportunities to parents of vulnerable children as a means of reducing incidences of child labor and ensuring children receive an education.

(iii) Vocational Training Centre

In 2008, Friends-International started to provide young people in Siem Reap province with vocational training in cooking, sewing, welding, mechanics and hair cutting. The skills provided are responding to the needs of children and youths who are first met through outreach services and access through the Kaliyan Mith Drop In Centre. Youths are also provided with temporary accommodation when needed. At the end of their training, they are supported to find gainful employment and their situation is followed up for a minimum of 6 months until it is stabilised. As the training centre is developing, business activity is being developed in order to increase the sustainability of the project and to ensure that skills taught are in line with the reality of the market.

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements (continued) for the year ended 31 December 2018

8. Internal Grants

This represents funds received from Friends International - Phnom Penh Headquarter.

9. Private donations

This represents donations from individuals, companies, organisations or institutes which are not covered by specific grant agreements.

10. Personnel costs

| | 2018 US\$ | 2017 US\$ |
|---------------------|----------------|----------------|
| National staff | 504,300 | 480,207 |
| International staff | 19,989 | 14,435 |
| Health insurance | 19,664 | 15,092 |
| Overtime | 5,320 | 5,018 |
| Recruitment costs | 116 | 281 |
| Stipends | 75 | - |
| Severance pay | - | 511 |
| | <u>549,464</u> | <u>515,544</u> |

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements (continued) for the year ended 31 December 2018

11. Direct costs

| | 2018 US\$ | 2017 US\$ |
|----------------------------------|----------------|----------------|
| Food and drink for beneficiaries | 37,069 | 32,018 |
| School reintegration support | 18,976 | 5,376 |
| Foster care families | 18,457 | 27,778 |
| Family income generation support | 9,771 | 6,699 |
| ChildSafe Materials/Activities | 6,858 | - |
| Medical costs | 5,253 | 2,574 |
| Hygiene costs | 4,798 | 5,103 |
| Centre supplies | 3,121 | 1,070 |
| General activity costs | 3,079 | 691 |
| Vocational training materials | 2,727 | 2,933 |
| Family reintegration travel | 1,958 | 4,199 |
| Placement support | 1,898 | 9,817 |
| Family and school support | 1,774 | 2,009 |
| Recreational activity support | 1,605 | 3,566 |
| Clothing for beneficiaries | 887 | 533 |
| IEC materials | 746 | - |
| Non-Formal Education Materials | 663 | - |
| Outreach materials | 475 | 29 |
| ChildSafe materials | - | 4,375 |
| Staff uniforms | - | 684 |
| Educational materials | - | 455 |
| | <u>120,115</u> | <u>109,909</u> |

12. Equipment/Assets

| | 2018 US\$ | 2017 US\$ |
|-------------------------------|--------------|--------------|
| Furniture and fittings | 2,430 | 2,073 |
| IT and computers | 2,400 | 819 |
| Vocational training equipment | 170 | - |
| Vehicles | - | 2,200 |
| Inventories | 299 | 1,011 |
| | <u>5,299</u> | <u>6,103</u> |

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements (continued) for the year ended 31 December 2018

13. Indirect costs

| | 2018 US\$ | 2017 US\$ |
|--------------------------------------|----------------|----------------|
| Rent | 70,961 | 63,342 |
| Utilities | 27,125 | 27,671 |
| Transport and gasoline | 19,887 | 18,890 |
| Maintenances and renovations | 14,999 | 12,565 |
| Audit fees | 6,955 | 6,070 |
| Advertising and marketing | 6,521 | 6,470 |
| Communications | 6,087 | 5,824 |
| Bank charges | 4,526 | 3,691 |
| Office supplies | 1,928 | 2,163 |
| Postage and shipping | 1,481 | 525 |
| Printing and photocopying | 1,444 | 1,168 |
| Vehicles and building insurance | 1,238 | 2,733 |
| Donor, staff and authority relations | 664 | 1,104 |
| Other expenses | 3,284 | 1,503 |
| | <u>167,100</u> | <u>153,719</u> |

14. Capacity building, monitoring and evaluation

| | 2018 US\$ | 2017 US\$ |
|-------------------------|--------------|--------------|
| National travel | 1,331 | 2,714 |
| External staff training | 548 | 1,143 |
| Internal training | 533 | 82 |
| Research/assessments | 346 | 479 |
| International travel | 227 | 85 |
| | <u>2,985</u> | <u>4,503</u> |

Friends-International – Siem Reap (Kaliyan Mith)

Notes to the financial statements (continued) for the year ended 31 December 2018

15. Other training income generation costs

| | 2018 US\$ | 2017 US\$ |
|----------------------------------|----------------|----------------|
| Costs of income generation | 227,259 | 217,294 |
| Franchise training costs | 49,551 | 49,048 |
| Outlet supplies | 29,358 | 23,347 |
| Staff food costs | 20,035 | 20,544 |
| Training Staff/ Student uniforms | 8,038 | 8,084 |
| Sample materials | 411 | 398 |
| | <u>334,652</u> | <u>318,715</u> |

16. Headquarter support costs

This represents Headquarter Support fee charged by Friends International – Phnom Penh Headquarters for its technical advisory and core management service for management at FI-SR. The charge ranged from 7% to 10% of approved budget.

Friends-International - Siem Reap (Kaliyan Mith)

Annex I – Schedule of income and expenditure by donors for the year ended 31 December 2018

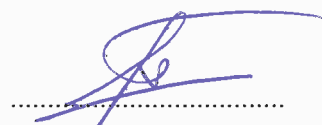
| Description | Fund balance as at 1 January 2018 US\$ | Reclassification US\$ | Adjusted fund balance as at 1 January 2018 US\$ | Income US\$ | Expenses US\$ | Transfer US\$ | Fund balance as at 31 December 2018 US\$ |
|---------------------------------|--|--------------------------|--|----------------|------------------|------------------|--|
| Kaliyan Mith, Siem Reap | | | | | | | |
| Friends N Stuff KMSR | (8,427) | 20,815 | 12,388 | 106,968 | 103,521 | 1,983 | 17,818 |
| Friends n Stuff Marum | 15,025 | (15,025) | - | - | - | - | - |
| Marum Training Restaurant | 963 | - | 963 | 496,143 | 437,731 | (1,293) | 58,082 |
| Nyum Nyum Training Restaurant | 3,402 | - | 3,402 | 9,980 | 6,881 | - | 6,501 |
| Phka Kravan Training | 229 | - | 229 | 7,391 | 3,779 | - | 3,841 |
| Mechanics Training | 9,966 | - | 9,966 | 5,480 | 5,645 | 2,266 | 12,067 |
| Hair Barber Training | 445 | - | 445 | 438 | - | (71) | 812 |
| Sewing Training Workshop | 5,790 | (5,790) | - | - | - | - | - |
| Angkor Hospital | - | - | - | 1,000 | 2,000 | - | (1,000) |
| Cambodian Children Support Fund | 6,017 | - | 6,017 | - | 5,968 | (49) | - |
| Epic Foundation | - | - | - | 47,648 | 47,648 | - | - |
| Foundation Raja | - | - | - | 13,596 | 7,034 | (45) | 6,517 |
| Fossil Foundation | - | - | - | 69,526 | 55,167 | (370) | 13,989 |
| Intrepid Foundation | 7,724 | 8,002 | 15,726 | 16,301 | 29,479 | (85) | 2,463 |
| Gecko/Intrepid Foundation | 8,002 | (8,002) | - | - | - | - | - |
| Geneva Canton | 19,247 | - | 19,247 | 12,917 | 22,487 | - | 9,677 |
| Gisela Foundation | 6,858 | - | 6,858 | 19,995 | 26,695 | (158) | - |
| IF Foundation | 26,842 | - | 26,842 | 46,797 | 36,112 | (25) | 37,502 |
| Kaliyan Mith Private Funds | 196 | (196) | - | - | - | - | - |
| ChildSafe Reserves | 4,332 | (4,332) | - | - | - | - | - |
| Health Child Fund | 7,778 | (7,778) | - | - | - | - | - |
| General Reserves | - | 12,306 | 12,306 | 6,803 | 275 | (374) | 18,460 |
| Lloyed George | - | - | - | 19,984 | 16,471 | (52) | 3,461 |
| Paul Newfield | 14,460 | - | 14,460 | - | 14,455 | (5) | - |
| Responsible Travel | 270 | - | 270 | - | 270 | - | - |
| Save Haven | - | - | - | 2,300 | 2,300 | - | - |

Friends-International - Siem Reap (Kaliyan Mith)

Annex I – Schedule of income and expenditure by donors (continued) for the year ended 31 December 2018

| Description | Fund balance as at 1 January 2018 US\$ | Reclassification US\$ | Adjusted fund balance as at 1 January 2018 US\$ | Income US\$ | Expenses US\$ | Transfer US\$ | Fund balance as at 31 December 2018 US\$ |
|--|--|--------------------------|--|------------------|------------------|------------------|--|
| Kaliyan Mith, Siem Reap (continued) | | | | | | | |
| Save The Children | 4,784 | - | 4,784 | 160 | 4,893 | (51) | - |
| Smart Axiata | - | - | - | 6,749 | 4,996 | (25) | 1,728 |
| Teresa Orr | - | - | - | 46,475 | 46,125 | (350) | - |
| Tourism Cares | 3,511 | - | 3,511 | 4,000 | 7,507 | (4) | - |
| UNICEF Cambodia | (3,656) | - | (3,656) | 208,656 | 203,853 | (1,147) | - |
| Wise Sa'ri | - | - | - | 70,000 | 48,438 | (145) | 21,417 |
| | 133,758 | - | 133,758 | 1,219,307 | 1,139,730 | - | 213,335 |
| Kaliyan Mith, Poi Pet | | | | | | | |
| General Reserves | - | - | - | 2,175 | 93 | - | 2,082 |
| Damnok Toek | - | - | - | 4,476 | 4,476 | - | - |
| Gisela Foundation | - | - | - | 20,886 | 11,264 | - | 9,622 |
| UNVTF Secretariat (UNODC) | - | - | - | 11,473 | 5,538 | - | 5,935 |
| World Childhood Foundation | - | - | - | 34,384 | 34,384 | - | - |
| | - | - | - | 73,394 | 55,755 | - | 17,639 |
| | 133,758 | - | 133,758 | 1,292,701 | 1,195,485 | - | 230,974 |

Prepared by:



Mr. Chhom Makara
Finance Manager

Approved by:



Mr. Tho Maneth
Program Director

Friends-International - Siem Reap (Kaliyan Mith)

Annex II – Statement of financial position – Siem Reap for the year ended 31 December 2018

| | 2018 US\$ | 2017 US\$ |
|------------------------------------|----------------|----------------|
| Assets | | |
| Cash and bank balances | 189,172 | 141,760 |
| Cash advances | 662 | 2,050 |
| Receivables | 18,658 | 12,692 |
| Prepayment | 1,757 | - |
| Deposits | 16,440 | 16,430 |
| Loans to staff | 700 | 950 |
| | <u>227,389</u> | <u>173,882</u> |
| Liabilities | | |
| Salary tax payables | 454 | 576 |
| Withholding tax payables | 720 | 718 |
| Other payables | 12,880 | 38,830 |
| | <u>14,054</u> | <u>40,124</u> |
| Net assets | <u>213,335</u> | <u>133,758</u> |
| Fund balance at end of year | <u>213,335</u> | <u>133,758</u> |

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Approved by:


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Mr. Tho Maneth
Program Director

Friends-International - Siem Reap (Kaliyan Mith)

Annex II – Statement of income and expenditure – Siem Reap for the year ended 31 December 2018

| | 2018 US\$ | 2017 US\$ |
|--|-----------------------|-----------------------|
| Income | | |
| Donor funding | 582,807 | 581,978 |
| Training income | 625,218 | 623,362 |
| Internal grants | - | 84,346 |
| Private donations | 9,963 | 29,800 |
| Other income | 1,319 | 10,334 |
| | <u>1,219,307</u> | <u>1,329,820</u> |
| Expenditure | | |
| Personnel costs | 520,666 | 515,544 |
| Direct costs | 109,085 | 109,909 |
| Equipment/Assets | 5,248 | 6,103 |
| Indirect costs | 154,751 | 153,719 |
| Capacity building, monitoring and evaluation | 2,139 | 4,503 |
| Coordination, management monitoring | - | 160 |
| Other training income generation costs | 334,652 | 318,715 |
| Headquarter support costs | 13,189 | 13,786 |
| | <u>1,139,730</u> | <u>1,122,439</u> |
| Surplus of income over expenditure | 79,577 | 207,381 |
| Fund balance at beginning of year | 133,758 | (73,623) |
| Fund balance at end of year | <u><u>213,335</u></u> | <u><u>133,758</u></u> |

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Approved by:


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Program Director

Friends-International - Siem Reap (Kaliyan Mith)

Annex III – Statement of financial position – Poi Pet for the year ended 31 December 2018

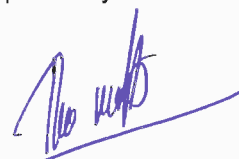
| | 2018 US\$ |
|------------------------------------|--------------|
| Assets | |
| Cash and bank balances | 16,313 |
| Cash advances | 541 |
| Receivables | 1,202 |
| Deposits | 809 |
| | <hr/> |
| | 18,865 |
| | <hr/> |
| Liabilities | |
| Other payables | 1,226 |
| | <hr/> |
| | 1,226 |
| | <hr/> |
| Net assets | 17,639 |
| | <hr/> <hr/> |
| Fund balance at end of year | 17,639 |
| | <hr/> <hr/> |

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Program Director

Friends-International - Siem Reap (Kaliyan Mith)

Annex III – Statement of income and expenditure – Poi Pet for the year ended 31 December 2018

| | 2018 US\$ |
|--|---------------|
| Income | |
| Donor funding | 57,498 |
| Internal funds | 15,435 |
| Private donations | 32 |
| Other Income | 429 |
| | <hr/> |
| | 73,394 |
| Expenditure | |
| Personnel costs | 28,798 |
| Direct costs | 11,030 |
| Equipment/Assets | 51 |
| Indirect costs | 12,349 |
| Capacity building, monitoring and evaluation | 846 |
| Coordination, management monitoring | 331 |
| Headquarter support costs | 2,350 |
| | <hr/> |
| | 55,755 |
| Surplus of income over expenditure | 17,639 |
| Fund balance at beginning of year | - |
| | <hr/> |
| Fund balance at end of year | 17,639 |
| | <hr/> <hr/> |

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